

TRADEMARK ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

Release of All Security Interests

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---|----------|----------------|----------------------|
| M.D. Sass Corporate Resurgence Partners III, L.P. | | 11/08/2004 | LIMITED PARTNERSHIP: |

RECEIVING PARTY DATA

| | |
|-----------------|--------------------------------|
| Name: | Seaman Furniture Company, Inc. |
| Street Address: | 300 Crossways Park Drive |
| City: | Woodbury |
| State/Country: | NEW YORK |
| Postal Code: | 11797 |
| Entity Type: | CORPORATION: DELAWARE |

PROPERTY NUMBERS Total: 5

| Property Type | Number | Word Mark |
|----------------------|---------|---------------------------------------|
| Registration Number: | 2436329 | SEAMAN'S KIDS FURNITURE |
| Registration Number: | 1798293 | SEAMAN'S |
| Registration Number: | 1816230 | SEE SEAMAN'S FIRST |
| Registration Number: | 1824758 | THE PACKAGE |
| Registration Number: | 2125211 | THE SENSIBLE WAY TO A BEAUTIFUL HOME! |

CORRESPONDENCE DATA

Fax Number: (212)755-7306

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-326-3420

Email: aevieta@jonesday.com

Correspondent Name: Amy Vieta

Address Line 1: 222 E. 41st St.

Address Line 2: Jones Day

Address Line 4: New York, NEW YORK 10017

NAME OF SUBMITTER:

Amy Vieta

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TRADEMARK
REEL: 002976 FRAME: 0026

Total Attachments: 4

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RELEASE OF TRADEMARK SECURITY AGREEMENT

1.

SEAMAN FURNITURE COMPANY, INC., a corporation organized and existing under the laws of the State of Delaware, having an address at 300 Crossways Park Drive, Woodbury, New York 11797 ("Grantor"), entered into certain Trademark Security Agreements, described on Exhibit "A" hereto (the "Trademark Security Agreements"), whereby M.D. SASS CORPORATE RESURGENCE PARTNERS III, L.P., having an address at 10 King Street, c/o Resurgence Asset Management, White Plains, NY 10604 (the "Grantee"), was granted a security interest in certain trademarks and service marks defined in each Trademark Security Agreement as the "Trademark Collateral."

2.


The Grantee without representation, warranty or recourse of any manner hereby terminates, releases and discharges all its security interest in the Trademark Collateral and all other security interests granted under each Trademark Security Agreement, including without limitation its security interest in the trademarks and service marks and registrations set forth on Exhibit "B" attached hereto and incorporated herein by reference. Any right, title or interest of the Grantee in such Trademark Collateral shall hereby cease and become void.

3.

The Grantee hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary to effect the release of the security interest contemplated hereby at Grantor's expense.

IN WITNESS WHEREOF, Grantee has caused this document to be executed on its behalf as of the 8th day of November, 2004.

M.D. SASS CORPORATE RESURGENCE PARTNERS
III, L.P.

By: 
Name: ROBERT T. JOHNSON
Title: Managing Director

STATE OF New York

COUNTY OF Westchester

On this 8th day of November, 2004, before me appeared Robert T. Symington,
the person who signed this document in his/her capacity as Managing Director of M.D.
SASS CORPORATE RESURGENCE PARTNERS III, L.P., who acknowledged that he/she
signed it as a free act on behalf of the identified corporation with authority to do so.

Mary Ellen DeNunzio
Notary Public

Commission Expiration Date: December 16, 2006

[NOTARIAL SEAL]

MARY ELLEN DeNUNZIO
Notary Public, State of New York
No. 01DE6084768
Qualified in Westchester County
Commission Expires Dec. 16, 2006

Exhibit "A"
Trademark Security Agreements

Trademark Security Agreement, dated as of October 12, 2001, recorded in the United States Patent and Trademark Office on October 19, 2001, at Reel 2385, Frame 0336.

Trademark Security Agreement, dated as of June 19, 2003, recorded in the United States Patent and Trademark Office on July 3, 2003, at Reel 2770, Frame 0342.

Exhibit "B"

U.S. TRADEMARK AND SERVICE MARK REGISTRATIONS

| <u>Mark</u> | <u>Registration No.</u> |
|---|-------------------------|
| "SEAMAN'S KIDS FURNITURE" | 2436329 |
| "SEAMAN'S" | 1798293 |
| "SEE SEAMAN'S FIRST" | 1816230 |
| "THE PACKAGE" | 1824758 |
| "THE SENSIBLE WAY TO A BEAUTIFUL HOME!" | 2125211 |